

**PROCEEDINGS OF THE COMMON COUNCIL OF THE  
CITY OF RICHMOND, INDIANA, SERVING AS A BOARD  
IN CHARGE OF THE OPERATION OF THE RICHMOND POWER & LIGHT PLANT  
MONDAY, JULY 16, 2007**

The Common Council of the City of Richmond, Indiana, serving as a Board in charge of the operations of the Richmond Power & Light Plant met in regular session at 7 p.m. Monday, July 16, 2007 in the Council Chambers in the Municipal Building in said City. Chairperson Parker presided.

**ROLL CALL:** Present were: Howard "Jack" Elstro, Etta Lundy, Bruce Wissel, Karl Sharp, Bing Welch, Larry Parker, Al Glover, Diana Pappin and Gil Klose.

**APPROVAL OF MINUTES:** Board member Wissel moved to approve the minutes of the meeting held July 2, 2007. Board member Sharp seconded. Upon a vote *viva voce*, the motion passed.

**APPROVAL OF BILLS, INVESTMENTS AND TRANSFERS:**

Upon recommendation of the Finance Committee, Board member Pappin moved to approve the following bills for payment with a second by Board member Klose. Upon a vote *viva voce*, the motion passed. .

Bills Already Paid:	
Payroll and Deductions	197,995.20
Transfers from Cash Operating to:	
Cash Reserve Fund	1,284,439.03
Miscellaneous Prepaid Invoices	386,555.48
Telecom. Div. Misc. Pre Paid Invoices:	<u>69,304.87</u>
Total Prepaid Invoices:	2,038,294.67
Total EFT/Direct Deposit of Payroll:	<u>(106,665.65)</u>
Total Prepaid Invoices:	1,931,629.02
Total EFT Transfers:	<u>80,130.81</u>
Total Prepays plus EFT Transfers:	2,011,759.83
Total Bills Not Paid:	<u>988,628.91</u>
<b>Grand Total:</b>	<b><u>\$3,000,388.74</u></b>

**STREET LIGHT COMMITTEE:** None

**OLD BUSINESS:**

- Bid Award for Mid-size SUV: General Manager Saum recommended the bid for a new 2007-08 Mid-size SUV for the General Manager, be awarded to Fred First Ford for an Escape Hybrid in the amount of \$ \$24,779. Based on the cost of gas, this vehicle would emit fewer pollutants and show concern for the environment. The budget amount for this item was \$30,000.

Board member Welch moved to approve the purchase of an Escape Hybrid in the amount of \$24,799 with a second by Board member Glover. The motion carried with a 7-2 roll call vote. Dissenting were Board members Wissel and Pappin.

**NEW BUSINESS:** None

**REPORT BY GENERAL MANAGER:**

- The appraisal of all RP&L buildings, substations, vehicles, etc. has been completed. There was an increase in value of 14%. There will be a 3% increase in insurance premium.
- The contract with the Indiana Municipal Power Agency has been executed by IMPA. It is now ready for Common Council approval.

- There will be a meeting of the Board on July 30, 7:00 PM at RP&L to discuss the Bag House studies.

**ADJOURNMENT:**

There being no further business, the meeting was adjourned.

S/S Larry Parker

Larry Parker, Chairperson

S/S Karen Chasteen

ATTEST: Karen Chasteen, Clerk